

DoBC Balance Sheet - Unincorporated

Summary

- The **Balance Sheet** is like a snapshot; it provides a summary of your MSA/Society's financial position at a given point in time.
- The Balance Sheet will tell you how much cash is on hand, how much funding remains available to spend, and how much your MSA/Society owes to others.
- You should review the Balance Sheet each month in conjunction with the Profit & Loss report.

Highlights

- Deferred DoBC Funding: Total balance available to spend
- Gated DoBC Funding: funding that your site is eligible for but hasn't been released yet

Line Item	Description
Assets	
Current Assets	
Cash and Cash Equivalent	Cash in the FE Services bank account that is available to spend
10125 Cheque Clearing	Unpaid claims from FEMS (VersaPay transactions)
10130 Due from DoBC	Additional funds expected from DoBC for the current fiscal year (not Gated Funding)
Non-Current Assets	
	Will always be zero
Liabilities	
Current Liabilities	
Accounts Payable (A/P)	Unpaid invoices submitted via Receipt Bank
20140 Credit Card	Unpaid credit card charges
20139 Payables and accruals	Unpaid claims from FEMS (Non VersaPay transactions)
20143 Due to Doctors of BC	Will always be zero
20145 Accruals	Unpaid Admin and PM fees
20302 GST/HST Payable	Will always be zero
20500 Deferred DoBC Funding	Amount of funding from DoBC that is available to spend (cumulative for the current and previous fiscal years)
20510 Gated DoBC Funding	Remaining gated funding (Deferred DoBC Funding must hit a threshold specific to your MSA/Society before you can request access to the gated funds)
Equity	
Retained Earnings	
	Will always be zero
Profit for the year	
	Will always be zero