

F.E. SERVICES INC. (FESC)

OVERVIEW

F.E. Services Inc. also known as F.E. Services Company (FESC) was incorporated on May 16, 2018 as a legal entity separate from Doctors of BC for the purposes of holding and transferring funds on behalf of the Medical Staff Associations who are members. In order to reduce the disproportionate legal and financial burden on MSAs that receive limited funding relative to larger sites, FESC manages funds, FESC holds all service contracts on behalf of members, and provides bookkeeping and accounting services as required.

Oversight of the financial and legal obligations of members ensures accountability of the unincorporated sites, protects the Doctors of BC's status as a member-funded society, and transfers the liability risk associated with the Doctors of BC contracting on behalf of MSAs.

FESC's core purpose is to serve as an administrative structure to flow FE funds to unincorporated MSAs while protecting local MSA autonomy over local fund decision-making. Unincorporated sites are governed by a <u>Memorandum of Understanding</u>, a fund agreement with SSC, and the <u>SSC Facility Engagement Funding Guidelines</u>.

STRUCTURE

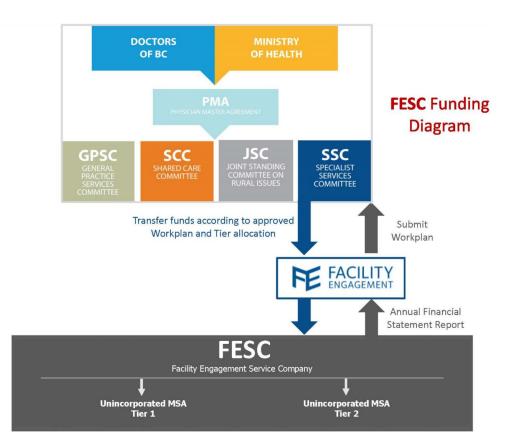
There are three director positions in the corporation; two physicians and one Doctors of BC representative. The directors are responsible for governance and oversight of FESC. FE management is responsible for the day to day operation of FESC including ensuring funds are appropriately disbursed to members in accordance with FE Funding Guidelines. The directors do not have a role in overseeing MSA work plans or reviewing their use of funds.

FESC manages the accounting services required to maintain the financial records of the MSAs. Bookkeeping services, processing of internal operating expenses and suppliers claims, providing monthly financial reporting, and audit support are all managed by FESC.

As well as accounting the Facility Engagement provincial team provides administrative support to the company. The Engagement Partners (EPs) provide guidance and support to all MSA physicians and MSA supporting contractors.



FUNDING FLOW



MSA ACCOUNTABILITY

Local decision-making over the use of FE funds lies with the MSA and their executives. MSA Executives hire and direct their contractors' work (i.e. project managers and coordinators) and approve payments.

The Specialist Services Committee (SSC) retains its role as the provincial oversight body of the FE Initiative. MSAs report to the SSC on its progress, as required, to receive approved annual funding using the same process as incorporated MSAs.



For more information please contact your local Engagement Partner. Alternatively you can email <u>engagement@doctorsofbc.ca</u> for general enquiries.