

## **F.E. SERVICES COMPANY INC. (FESC)**

### **OVERVIEW**

F.E. Services Inc. also known as F.E. Services Company (FESC) was incorporated on May 16, 2018 as a legal entity separate from Doctors of BC for the purposes of holding and transferring funds on behalf of the Medical Staff Associations (MSAs) who are members. In order to reduce the disproportionate legal and financial burden on MSAs that receive limited funding relative to larger MSAs, FESC manages funds, holds all service contracts on behalf of members, and provides bookkeeping and accounting services.

Oversight of the financial and legal obligations of FESC members ensures accountability of the MSAs, protects Doctors of BC's status as a member-funded society, and transfers the liability risk associated with the Doctors of BC contracting on behalf of MSAs.

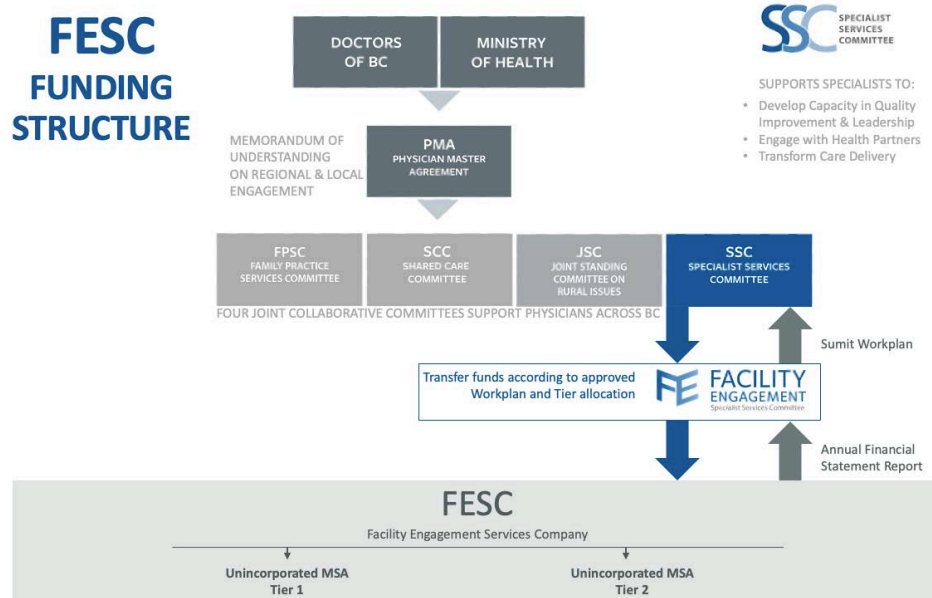
FESC's core purpose is to serve as an administrative structure to flow Facility Engagement (FE) funds to FESC MSAs while protecting local MSA autonomy over local fund decision-making.

### **STRUCTURE**

There are three director positions in the corporation; two physicians and one Doctors of BC representative. The directors are responsible for governance and oversight of FESC. FE staff are responsible for the day to day operation of FESC including ensuring funds are appropriately disbursed to members in accordance with the FE Funding Guidelines. The directors do not have a role in overseeing MSA work plans or reviewing their use of funds.

Bookkeeping services, processing of internal operating expenses and supplier claims, providing monthly financial reporting, audit support, and contract management, are all managed by FESC. The Engagement Partners (EPs) provide guidance and support to all MSA physicians and MSA supporting contractors.

## FUNDING FLOW



## MSA ACCOUNTABILITY

Local decision-making over the use of FE funds lies with the MSA and their executives. MSA executives hire and direct their contractors' work (i.e. MSA administrators) and approve payments.

The Specialist Services Committee (SSC) retains a role as the provincial oversight body of FE. MSAs report to the SSC on its progress, as required, to receive approved annual funding using the same process as physician societies.

## MORE INFORMATION

For more information please contact your local Engagement Partner. Alternatively you can email [engagement@doctorsofbc.ca](mailto:engagement@doctorsofbc.ca) for general inquiries.